A NEW CENTURY OF SERVICE 1912 | 2012

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March 2, 2012

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $4,165,000 Sales Tax Revenue Refunding Bonds, Series 2012
City of Watertown, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above issue, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng

Lenore Aaseng
Senior Paralegal

Enclosures

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Watertown

2. Designation of issue: Sales Tax Revenue Refunding Bonds, Series 2012

3. Date of issue: March 1, 2012

4. Purpose of issue: refunding certain outstanding sales tax revenue obligations of the City

5. Type of bond: Sales Tax Revenue Refunding Bonds

6. Principal amount and denomination of bond: $4,165,000; $5,000

7. Paying dates of principal and interest:
   Interest: June 1 and December 1, commencing June 1, 2012.
   Principal: December 1 in the years 2012 through 2024

over

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8. Amortization schedule:

Maturity Date (December 1)	Principal Amount	Interest Rate
2012	$525,000	0.40%
2013	315,000	0.75
2014	280,000	0.90
2015	280,000	1.10
2016	280,000	1.25
2017	285,000	1.40
2018	285,000	1.60
2019	295,000	1.85
2020	300,000	2.05
2021	310,000	2.25
2022	310,000	2.40
2023	325,000	2.60
2024	375,000	2.70

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost: $567,012.50

This is to certify that the above information pertaining to the

City of Watertown, South Dakota

(name of public body, authority or agency)

is true and correct on this 1st day of March, 2012.

By: Kristi M. [illegible]

Its Finance Officer